

MONMOUTHSHIRE COUNTY COUNCIL

**Minutes of the meeting of Investment Committee held
at Conference Room - Usk, NP15 1AD on Tuesday, 28th November, 2023 at 4.00 pm**

PRESENT: County Councillors: Rachel Garrick, Paul Griffiths, Richard John, Frances Taylor and Ben Callard

ALSO IN ATTENDANCE: Jill Bond, Jan Butler, Ian Chandler, Tony Easson, Meirion Howells, Jane Lucas, Phil Murphy, Sue Riley and Armand Watts

OFFICERS IN ATTENDANCE:

Peter Davies	Deputy Chief Executive and Chief Officer, Resources
Paul Matthews	Chief Executive
Joanne Chase	Solicitor
Amy Gullick	Local Democracy Officer
Jonathan Davies	Head of Finance
Nicholas Keyse	Estates Development Manager

1. Apologies for Absence

County Councillor Mary Ann Brocklesby.

2. Declarations of Interest

None.

3. Confirmation of Minutes

Noted.

4. Property Investment Portfolio Review

The Acting Head of Landlord Services provided members of the Investment Committee with a position statement on the performance of the property investment portfolio.

The Committee resolved to accept the recommendations.

5. Broadway loan Investment

The Deputy Chief Executive provided members of the Investment Committee with an update on the current position on the loan funding to Broadway Partners Ltd.

The Committee noted the updated which closed the matter.

6. Matters arising and any other business

The Deputy Chief Executive explained that another meeting of the Investment Committee would be arranged in early January 2024. This would be to receive and consider the proposed governance arrangements going forward with property/commercial investments and the existing

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portfolio and to capture the views of Committee members, prior to the Asset Management Policy being taken to Full Council.

Members of the Committee would receive notification of the meeting date in due course.

The meeting ended at 5.15 pm